

FSG PART 2 - ADVISOR PROFILE

DATE OF ISSUE: 18 MARCH 2024

FINANCIAL SERVICES GUIDE



This Adviser Profile is Part 2 of the Financial Services Guide (FSG) and should be provided to you with FSG Part 1. These two documents (Part 1 and 2) complete the FSG.

This Adviser Profile sets out my contact details, professional details, the services and products I provide and how I am paid. Most importantly it's a snapshot of who I am and how you can contact me.

My Details

AUTHORISED REPRESENTATIVE NUMBER: 1299639

Name: Aaron Phuong
Business Name: Affluens360 Wealth Management Pty Ltd
Address: Suite 3.02, 7-9 Irvine Place, Bella Vista NSW 2153
Postal Address: PO Box 6947, Baulkham Hills NSW 2153
Phone: 1300 038 746
Mobile: 0405 352 030
Email Address: Aaron@affluens360.com.au
Website: www.affluens360.com.au

Qualifications

- Master of Financial Planning
- Graduate Diploma of Applied Tax Law
- Bachelor of Business

Professional Memberships

- Financial Advice Association of Australia (FAAA)
- Tax Practitioners Board (Tax Agent)
- Institute of Public Accountants (IPA)

Experience

With over five years of dedicated service in the financial industry, I bring a wealth of expertise and insight to my clients. Prior to this, I honed my skills as a tax accountant and agent beginning in 2016, establishing a strong foundation in tax strategy and financial planning.



Affluens360 Wealth Management Pty Ltd (Rep No. 410582) has been appointed as a corporate authorised representative of Advisory Circle Proprietary Limited (Advisory Circle) AFSL No.513052. The contact details of Affluens360 Wealth Management Pty Ltd are listed above. I have also been appointed as an authorised representative of Advisory Circle to provide financial services on its behalf and am authorised by Advisory Circle to distribute this FSG.

My Services

I am authorised to provide the following services:

- Financial Advisory / Planning
- Life Insurance Advice
- Investment Advice
- Superannuation Advice
- Retirement Planning Advice

I am authorised to provide financial product advice and deal in the following product types:

- Basic and non – basic deposit products
- Government Debentures, Stocks or Bonds
- Life Insurance Risk
- Life Insurance Investment
- Managed Investments, including Investor Directed Portfolio Service (IDPS)
- Retirement Savings Accounts
- Securities
- Superannuation All (including Self Managed Super Funds)

How to provide me your instructions

You may specify how you would like to give me instructions on buying or selling the financial products listed under “My Services” by telephone or email. Please refer to my contact details above.

Fees & Commissions paid to Advisory Circle

COMMISSIONS

Initial commissions paid to Advisory Circle

Advisory Circle may receive initial commissions from the product providers if you decide to purchase a product I recommend. The amount of initial commission is calculated as a percentage of the premium paid by you. The commission is paid by the Insurer when you purchase the insurance.

Initial commissions, where permitted by law, are calculated as follows:

- Life Insurance risk products: between 0% – 66% (GST inclusive) of the premium that you pay.

Ongoing commissions paid to Advisory Circle

Ongoing commissions may be paid regularly by the product provider for the length of time that you hold the product. They are usually paid to Advisory Circle by the product provider out of the revenue the product provider earns.

Ongoing commissions, where permitted by law, are calculated as follows:

- Life Insurance risk products: between 0% and 22% (GST inclusive) of the renewal premium. For level commission arrangements this will be up to 30% (GST inclusive) of the renewal premium.

For example, if an insurance product is recommended and you pay a premium of \$500, then the total “upfront” commission paid by the product issuer to Advisory Circle will be between \$0 and \$330. Thereafter, the “ongoing” commission paid to Advisory Circle will be between \$0 and \$110 (assuming upfront commission arrangements and there is no change to the premium you pay in subsequent years).

FEES

Fees may be charged for the services I provide which will be agreed upon and confirmed to you prior to any service provided. Fees may relate to providing a specific piece of advice and/or for further advice services provided.

Based level and structure of fees varies from client to client, depending on factors which include the complexity of the work, time involved and resources required.

Our current fees and charges (GST inclusive) are:

Advice Preparation Fees

Fees for the preparation of your advice may range from \$3,300–\$30,000

Advice Implementation Fees

Fees for the implementation of your advice may be a set fee between \$1,650 and \$30,000.

Alternatively, our implementation fee can be calculated as a percentage of your total portfolio ranging between 0.55% and 5.50%. The exact amounts of fees and charges and initial and ongoing commissions for the products you have purchased as a result of my recommendation to you will be detailed in your Statement of Advice.

Annual Service Fees

If you have an annual service arrangement, service fees may be:

- a fixed fee from \$2,200 – \$30,000 and is payable in one lump sum or in instalments; or
- a fee calculated as a percentage of your total funds under advice between 0.55% pa and 5.50% pa payable in one lump sum or in instalments; or
- a fee calculated at an hourly rate based on the time we have spent providing services to you.

Fees related to annual service arrangements will be outlined and agreed to in your Client Service Agreement.

How my associates and I are remunerated

When Advisory Circle receives either a fee or an initial or ongoing commission as a result of a recommendation I have made to you, Affluens360 Wealth Management Pty Ltd is paid 100% of the commission and fees paid to Advisory Circle.

I am an employee of Affluens360 Wealth Management which pays me a salary and discretionary bonuses from the commissions and fees received. Any bonus I may receive will be conditional upon satisfaction of a range of performance criteria.

Other benefits I may receive

As an authorised representative of Advisory Circle I may receive other benefits, including information technology software and support, professional development programs and conferences. I may also be entitled to other incentives including entertainment benefits, valued at under \$300. Where required by law, such benefits will be recorded in an Alternative Remuneration Register which is available to you on request.

Referrals

Affluens360 Wealth Management Pty Ltd and Aaron Phuong do not receive any referral fees or commissions from third-party service providers.

Contact Us
Advisory Circle Pty Ltd
ABN | 21 629 143 460
AFSL | 513052

A Level 3 / Suite 33 Meridian Place Bella Vista NSW 2153
Australia
P PO Box 124 Stanhope Gardens NSW 2768
T 02 8599 8576
E contact@advisorycircle.com.au